

NEWS BRIEFS

FREE LEXISNEXIS™ MEMBER BENEFIT

For a limited time, Tax Section members can enjoy free access to Matthew Bender analysis of the Working Families Tax Relief Act of 2004 and the American Jobs Creation Act of 2004 courtesy of LexisNexis™, the Tax Section's primary legal publishing sponsor. Go to www.abanet.org/tax to download your copies.

VOLUNTEER INCOME TAX ASSISTANCE WANTS YOU

The Tax Section's Pro Bono Committee is once again teaming with the IRS to encourage tax professionals to assist needy taxpayers. With VITA's new relaxed training requirement, it is now easier than ever to participate. For details, please visit the Tax Section's VITA webpage at www.abanet.org/tax/vita.

TAX TELECONFERENCE TAPES AVAILABLE

The ABA Tax Section and the Center for CLE are pleased to offer audiotapes from the Tax Section's monthly "Last Wednesday" teleconference series. Audiotape packages include program materials, and, in some cases, CD and online formats are also available.

Consider the following recent programs:

- Strategies for Avoiding and Handling Criminal Tax Matters
- State Taxation of Pass-Through Entities and Their Owners
- Circular 230 and the IRS OPR: Highlights, New Developments, and the JOBS Act
- International Tax After the JOBS Act: What You Need to Know
- Hummer Write-Offs, Car Donations, and Other Highlights of the JOBS Act Affecting Individual Taxpayers

- Like-Kind Exchanges: Emerging Issues
- The New Circular 230 Regulations: What You Need to Know
- Are Your Tax Accrual Workpapers Exposed?

Order any tape in the series by phone at 800/285-2221 or online at www.abaclecatalog.org.

REAL ESTATE FINANCING STRATEGIES — JUNE 15

On June 15, 2005 at 1:00 pm Eastern, the Tax Section is cosponsoring an ABA Connection teleconference on "Real Estate Financing Strategies." The ABA Journal article and teleconference will examine how like-kind exchanges have become the latest fad in real estate transactions, made possible under section 1031 of the Internal Revenue Code. These exchanges offer significant benefits for the disposition of capital assets, but they require care in handling. This program will discuss why 1031 exchanges are popular, how they work, who they work best for, and how they should be handled. Other recent developments in financing residential real estate purchases, and assessment of their effectiveness and potential pitfalls will be covered. CLE credit has been applied for in states that accept the teleconference format.

There is a \$9.75 registration fee for the teleconference. To register, call the ABA at 800/285-2221 from 8:30 a.m. to 6:30 p.m. Eastern weekdays, beginning Monday, May 23rd or register online by Friday, June 10th at www.abanet.org/CLE/connection.html.

5TH ANNUAL TAX PLANNING STRATEGIES— U.S. AND EUROPE LONDON, ENGLAND APRIL 7–8, 2005

The ABA Tax Section together with the Taxes Committee of the International Bar Association Taxation Section are pleased to present the Fifth Annual Conference on "Tax Planning Strategies—U.S. and Europe," April 7–8, 2005, in London, England. This year's distinguished faculty will explore the following topics: Disclosure—The Next Step; Structured Finance: Recent Developments; Post Acquisition Restructuring; Transfer Pricing/APAs and Other Government Initiatives; EU Inequalities; and Property Investment. For more information, go to www.abanet.org/tax.

3RD ANNUAL INTERNATIONAL TAX INSTITUTE

FORDHAM LAW SCHOOL
JUNE 2-3, 2005

"U.S. Multinationals: Rethinking International Ownership and Operating Structures in Light of Recent Foreign Developments" is the focus of the Third Annual International Tax Institute sponsored by the ABA Tax Section, Fordham University School of Law, and the International Fiscal Association, U.S. Chapter. The first day's sessions will consider important issues for the U.S. multinational in completing startup operations or investments in businesses in Europe, Canada, Latin America, and Asia using selected jurisdictions and case studies. The second day will feature panels on ethics and international provisions in the JOBS Act and their impact on planning by the U.S. multinational for overseas investment, followed by a government roundtable with U.S. and foreign tax administrators. For information, go to www.abanet.org/tax. ■