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## **Big Four to Challenge Big Law?**

### **Will Ethics Reform Allow Big Four Accounting Firms into U.S. Legal Market?**

As California and other states look at whether and how their ethics rules should change to allow some form of legal service by professionals who are not lawyers, what does this mean for the "Big Four" accounting firms that are eagerly awaiting their chance to enter this market? The question of when Deloitte, EY, KPMG and PwC will make a formal entry into U.S. law practice is generating a lot of buzz lately, according to legal analyst Meg McAvoy? and the answer largely depends on these possible rule changes. At [Bloomberg Law Analysis](#), McAvoy gives an overview of where things stand with ethics rule reform in several states, and the possible implications for the U.S. legal profession.

### **State Bar of Texas President Asks Board to Study IOLTA Exemption for Some Lawyers**

Last Friday, State Bar of Texas President Randy Sorrels proposed to the bar's Board of Directors that it study the possibility of an IOLTA exemption for lawyers who charge a flat fee of less than \$2,500. Currently, when lawyers in Texas charge a flat fee, they must deposit the payment into an Interest on Lawyer's Trust Account before it can go into the firm's general operating account. Sorrels would like the board to consider an exemption as a way to eliminate a time-consuming process for those lawyers charging less than \$2,500. If approved, what would happen next, and what else was on the agenda? Find out at [Texas Lawyer](#).

### **Why Do Millennials Avoid Bar Events, and How Can Bars Turn That Around?**

For Millennial lawyers, how does it feel to attend a bar event? For at least one such lawyer who is involved in both a state and a metro bar, it's something like going to the doctor: You dread it, but you know it's good for you. The end of that statement offers some hope?but what can bars do to reduce the "dread" factor? In the second of its six-part "Survival of the Fittest" series, [New York Law Journal](#) shares what some Millennial lawyers said would help decrease their discomfort, increase their attendance, and show them that bar events don't have to be a pain.

### **New Issue of *Bar Leader* Looks at UBE and Its Role in a Changing Profession**

From very small beginnings?an agreement between two states?the Uniform Bar Examination has become something much bigger, with 46 states and two territories participating. What larger trends in the profession are driving a demand for increased flexibility and fewer borders?and what impact could this have on bars' efforts to attract new members, and on how new lawyers gain state-specific knowledge? The [September-October 2019 issue of \*Bar Leader\*](#) explores the UBE in the kick-off of an occasional series called "Breaking Barriers."



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