

Section of International Law (Midyear Meeting 1977)

BE IT RESOLVED, That the American Bar Association

(i) commends the adoption of the Declaration on International Investment and Multinational Enterprises by twenty three governments of the Organization for Economic Cooperation and Development (OECD), including the United States;

(ii) express its approval of the open process by which the United States delegation negotiating the OECD Declaration consulted with the private sector during these negotiations; and

(iii) endorses the OECD Declaration as a balanced and constructive statement on the responsibilities of both governments and multinational enterprises with respect to foreign investment which should guide the position of United States representatives in discussion of these subjects in other international fora.