

**Section of International Law; Section of Insurance, Negligence and Compensation
Law (Midyear Meeting 1977)**

BE IT RESOLVED, That the American Bar Association recommends that Congress adopt legislation amending the Foreign Assistance Act, 22 U.S.C. §§2191-2200a, in the following respects:

1. By providing that the Overseas Private Investment Corporation (OPIC) continue its efforts to increase participation by private insurers in the writing of political risk investment insurance;
2. By providing that OPIC's authorization be extended until at least 12/31/81; and
3. By providing that OPIC continue to act as a primary insurer of political risks, alone or in cooperation with private insurers, to at least the extent necessary to ensure the continued availability of political risk insurance to eligible investors on commercially reasonable terms and conditions.