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2007 Fall Meeting
November 16-17, 2007
Washington, DC
Format: Live/In-Person



2008 Spring Meeting
April 10 - 12, 2008
Dallas, TX

Message from the Chair, Charles E. McCallum



Committee meeting at the 2007 Spring Meeting

One of our goals this year is to give renewed attention to professionalism in the practice of business law. In that connection, this issue of eSource launches a regular column entitled *Ethics Corner*, written by Bill Freivogel, Chair of the Section's Committee on Professional Responsibility.

I have asked our Committees to devote some of their attention to the ethical and professional issues encountered in their substantive areas, and to include ethics content in as many of their programs as possible. As they do so, we are fortunate to be able to call on leading experts in the field such as Section Business Law Advisor Geoff Hazard, Former Section Chair Norm Veasey, former Business Law Advisor Bob Mundheim, and former Professional Responsibility Committee Chair Lucian Pera.

Our Section year begins with a busy Fall calendar of meetings: [Negotiated Acquisitions](#) and [Business Bankruptcy](#) in early October; [Banking Law](#), [LLCs, Partnerships and Unincorporated Entities](#), and [Employee Benefits and Executive Compensation](#) in early November; and our Section Fall Meeting, November 16-17 in Washington DC. In this issue of eSource we highlight committees that will be meeting at the Fall Meeting: [Audit Responses](#); [Business and Corporate Litigation](#); [Federal Regulation of Securities](#); [Investment Services](#); [Law and Accounting](#); and [Professional Responsibility](#).

I look forward to seeing many of you at the Fall Meeting. It is a unique opportunity for direct interaction with important federal agencies. [Click here](#) to register today.

Charles E. McCallum
Chair, Section of Business Law

PRACTICE POINTS

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Implications of the Subprime Lending Crisis.

These two widely-attended programs on the crisis in the subprime mortgage industry and its legal implications were followed up by two CLE teleconferences on the same topics.

The Subprime Lending Industry: A Look at the Restructuring of a Market in Turmoil.

[Print Materials](#) | [Order CLE Audio Program](#) | [E-mail to a Colleague](#)

Subprime Shift -- Crisis or Market Correction: Discussion of Legal, Regulatory and Policy Implications.

[Print Materials](#) | [Order CLE Audio Program](#) | [E-mail to a Colleague](#)

Presented by the Committees on [Business Bankruptcy](#), [Banking Law](#), [Commercial Finance](#), [Consumer Financial Services](#), and [Developments in Business Financing](#) at the 2007 ABA Annual Meeting, August 2007.

Representing the Public Company in Crisis: Current Developments in Securities Litigation and Government Investigations.

A distinguished panel of government officials and private attorneys discussed recent developments in SEC enforcement, the current status of SEC policy on cooperation in investigations, Foreign Corrupt Practices Act cases, class action and derivatives litigation and much more.

[Print Materials](#) | [Audio](#) | [E-mail to a Colleague](#)

Presented by the Committees on [Federal Regulation of Securities](#) and [Business and Corporate Litigation](#) at the 2007 ABA Annual Meeting, August 2007.

Format: Live/In-Person

BUSINESS LAW CLE CONNECTION

Section of Business Law - 2007 Committee on Business Bankruptcy Fall Meeting

Live/In-Person
10/10/2007 - 10/13/2007
Orlando, FL

For complete program details,
[Click Here](#)

E-Discovery Update 2007

Webcast/Teleconference
10/10/2007 - 10/10/2007
Multi-site

For complete program details,
[Click Here](#)
To register, call 1-800-285-2221

New Rules for Tax-Exempt and Governmental Plans: 403(b) and Beyond

Webcast/Teleconference
10/11/2007 - 10/11/2007
Multi-site

For complete program details,
[Click Here](#)
To register, call 1-800-285-2221

Section of Business Law - 2007 Committee on Negotiated Acquisitions Fall Meeting

Live/In-Person
10/12/2007 - 10/13/2007
Colorado Springs, CO

For complete program details,
[Click Here](#)
To register, call 1-800-285-2221

18th Annual National Institute on Health and Welfare Benefit Plans: Responding to Change

Live/In-Person
10/15/2007 - 10/16/2007
Arlington, VA

For complete program details,
[Click Here](#)
To register, call 1-800-285-2221

Banking Law Basics

Live/In-Person
10/17/2007 - 10/19/2007
Boston, MA

For complete program details,
[Click Here](#)
To register, call 1-800-285-2221

CD&A's: The Good, the Bad and the Ugly

Webcast/Teleconference
10/17/2007 - 10/17/2007
Multi-site

For complete program details,
[Click Here](#)
To register, call 1-800-285-2221

New 409A Developments: What to Do Before Year End

Webcast/Teleconference
10/17/2007 - 10/17/2007
Multi-site

For complete program details,
[Click Here](#)
To register, call 1-800-285-2221

An Introduction to Business Courts and Complex Litigation Courts: What Works Best and Why.

This program examined the reasons why business courts have been created, how they are working and the benefits and problems of litigating complex business cases in specialized courts.

[Print Materials](#) | [Audio](#) | [E-mail to a Colleague](#)

Presented by the Committee on [Business and Corporate Litigation](#) and the Section of Litigation at the 2007 ABA Annual Meeting, August 2007.

The ABC's of Securitization.

This basics program gave an overview of the securitization market and process and was geared to practitioners who represent lenders that might be interested in securitizing their assets or banks that may lend to companies that securitize their assets.

[Print Materials](#) | [Audio](#) | [E-mail to a Colleague](#)

Presented by the Committee on [Commercial Finance](#) at the 2007 ABA Annual Meeting, August 2007.

LLCs and Partnerships - Important Case Law Developments 2007.

This program provided updates on case law and other legal developments affecting limited liability companies and partnerships, including Delaware case law developments.

[Print Materials](#) | [Audio](#) | [E-mail to a Colleague](#)

Presented by the Committee on [LLCs, Partnerships and Unincorporated Entities](#) at the 2007 ABA Annual Meeting, August 2007.

Ethics Corner: Looking at the Other Side's Metadata? Not So Fast!

Many readers know that it is possible to find hidden data in electronic documents received from others. But, what many do not know is that the ethics of doing so has become highly controversial. Not knowing the lay of the land could prove troublesome.

[Read More](#) | [E-mail to a Colleague](#)

eSource is pleased to introduce a new monthly feature from the Committee on [Professional Responsibility](#) on ethical issues and questions for business lawyers.

Committee Spotlight

To learn more about or join the committees that contributed to this month's practice points, just click on the committee name below.

- [Banking Law](#)
- [Business Bankruptcy](#)
- [Business and Corporate Litigation](#)
- [Commercial Finance](#)
- [Consumer Financial Services](#)
- [Developments in Business Financing](#)
- [Federal Regulation of Securities](#)
- [LLCs, Partnerships and Unincorporated Entities](#)
- [Professional Responsibility](#)

Section members are eligible to join the Section's committees at no additional cost. Become involved or simply stay in the information flow. It's FREE!

SECTION NEWS

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Express your Opinion by participating in the 2007 Membership Survey.

The Section has contracted with a national firm, ResearchUSA, to conduct a survey of all Section members regarding the programs, products and services it provides. This survey is being conducted online and all members have been sent an e-mail invitation. Any member who has not yet completed the survey can do so before October 12, 2007 by [clicking here](#).

The Supreme Court: Good for Business?

Teleconference
10/17/2007 - 10/17/2007
Multi-site

For complete program details,
[Click Here](#)
To register, call 1-800-285-2221

M&A Negotiation Trends: Insights from the 2007 Deal Points Studies on Private Targets, Public Targets, and Public Target LBOs

Webcast/Teleconference
10/18/2007 - 10/18/2007
Multi-site

For complete program details,
[Click Here](#)
To register, call 1-800-285-2221

Shareholder Communication and E-Proxy

Webcast/Teleconference
10/25/2007 - 10/25/2007
Multi-site

For complete program details,
[Click Here](#)
To register, call 1-800-285-2221

Investment Management Basics

Live/In-Person
10/29/2007 - 10/31/2007
Boston, MA

For complete program details,
[Click Here](#)
To register, call 1-800-285-2221

For information on future programs,
check out the
[Section Meetings Calendar](#).



For more information on upcoming
Committee Meetings contact
ruppr@staff.abanet.org.

Nominations Sought for Section Leadership Positions.

Do you know anyone who has what it takes to be a good Section leader? Well, the Nominating Committee of the Section needs your recommendations for leadership positions for the 2008-2009 association year. Nominees will be selected for: **Chair-Elect** (who automatically assumes the position of chair the following year); **Secretary** (who automatically assumes the position of vice chair the following year); **two Section Delegates** to the ABA House of Delegates; and **five additional Council members** for a four-year term expiring in 2012. The Nominating Committee will take into account the following principles in making its selections. It will: select nominees who have been substantial and active contributors to the Section; seek geographic diversity in the leadership of the Section; strive for representation from a broad cross-section of the areas of law represented in the Section; and seek to draw leaders from a broad cross-section of the various sectors of practice, including corporate law departments, government, academia and private law firms; and actively recruit nominees that reflect the diversity of the Section. Please send your nominations by email to suedaly@staff.abanet.org no later than **December 15**.

The Section is accepting applications for the Diversity Clerkship Program.

In recent years, many areas of the legal profession have made pursuing diversity a priority objective. Business law presents many distinct diversity challenges, as law students are often unfamiliar with the field and perceive it as conservative and unaccepting. This realization is troubling, particularly for the ABA Section of Business Law because its mission is: *to encourage diversity in the Section by fostering a welcoming environment for all lawyers and promoting full and equal participation by all lawyers, including lawyers of color, women lawyers, gay and lesbian lawyers, and lawyers with disabilities ("Diverse Lawyers")*. To help address this problem, the Section of Business Law has created a summer program providing business law internship placements for qualified diversity candidates who are first or second year law students and are otherwise excluded from the process, and at the same time providing support... [Read more](#).

The Section is accepting entries to the Annual Mendes Hershman Student Writing Contest.

This writing contest was created to encourage and reward law student writings on a business law subject of general and current interest. Annually (January 4 submission deadline), each ABA-accredited law school, acting through its dean, is asked to nominate a paper considering aspects of business law by a student enrolled in the law school. The papers will be judged on research and analysis, choice of topic, writing style, originality, and contribution to the literature available on the topic.

Papers are judged on quality of research and analysis, choice of topic, writing style, originality, and contribution to the literature available on the subject. [Read more](#).

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The Section of Business Law of the American Bar Association

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