

eSOURCE

Volume 5 - Number 13 - The Best of Volume 5 The monthly electronic newsletter of the ABA Section of Business Law

PRACTICE POINTS

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- The Shareholder Voting Process.

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 Understanding the Legal Challenges and Policy Framework for Minority Business Development Enterprises.

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to view last month's issue.



2007 Annual Meeting August 10-14, 2007 San Francisco, CA Format: Live/In-Person

BUSINESS LAW CLE CONNECTION

U.S. Carbon Markets: Business
Opportunities or Compliance Liabilities?

Webcast/Teleconference 08/08/2007 - 08/08/2007 Multi-site

For complete program details, Click Here

To register, call 1-800-285-2221

ERISA Fiduciary Basics: What You Need to Know

Webcast/Teleconference 08/16/2007 - 08/16/2007 Multi-site

For complete program details, Click Here

To register, call 1-800-285-2221

Message from the Chair, Linda Hayman



The Sandra Day O'Connor Board Excellence Award

One of the pleasures of being Chair of the Section of Business Law is that congratulatory phone calls and emails are often directed to the Chair. And such was the case last week when the ABA released the news that Retired Associate Justice Sandra Day O'Connor agreed that the DirectWomen Award should be renamed in her honor. It was wonderful news. And predictably the Section has received many phone calls and emails congratulating us on the fact that Retired Justice O'Connor singled out our fledgling DirectWomen initiative for this honor.

As the first woman justice in the Supreme Court's history, Justice O'Connor was a pioneer. And now she has linked her name to an award honoring women lawyers who are breaking boundaries in corporate boardrooms. The Sandra Day O'Connor Board Excellence Award (formerly the DirectWomen Award) honors women lawyers who have served with distinction as independent directors of public companies and have worked to advance the value of diversity in board positions.

The <u>DirectWomen</u> website contains a complete list of the women honored at the 2007 event (and the boards on which each serves). The next presentation of the award will occur on February 22, 2008. If you would like to recommend a candidate, contact Sue Daly at suedaly@staff.abanet.org.

The award will be presented by the Section's DirectWomen Committee at the conclusion of the annual <u>DirectWomen Board Institute</u>. The first DirectWomen Institute was held in March 2007 and the next is scheduled for February 20-22, 2008. A number of our <u>Section members</u> have worked to build the DirectWomen Institute. Mary Ann Jorgenson is the current Chair of the DirectWomen Committee and Amy Boss was its former Chair.

Each year DirectWomen selects a cadre of mature women business lawyers who are qualified to serve as independent directors of public companies and provides them with access to experts in board governance issues, as well as networking and other support as they seek board opportunities. The annual DirectWomen Board Institute provides each new "class" of selected board candidates with a two-day series of "conversations" with experts in the field of corporate governance focusing on current issues. The Institute is unique in that it encourages growth through discussion and active participation rather than a lecture format. It includes discussion with the recipients of the annual Sandra Day O'Connor Board Excellence Award who share their wisdom gained from service on public company boards. In addition, class members will benefit from the strategic alliances formed by DirectWomen with other groups.

Applications are now available for the limited number of places available at the 2008 DirectWomen Board Institute. For more information on the award or DirectWomen, visit www.DirectWomen.org.

Linda Hayman Chair, Section of Business Law

PRACTICE POINTS

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Is the World Really an Oyster: Current Issues in Trade Finance.

Trade Finance—the financing of the importing and exporting of goods to and from the United States—involves a consideration of: (1) various bodies of law that affect sellers', buyers' and secured parties' interests in goods that are moving between foreign ports and the United States; and (2) the types of available commercial finance for these transactions.

Print Materials | E-mail to a Colleague

Presented by the Committees on Commercial Financial Services and International Business Law at the 2006 ABA Annual Meeting, August 4-7.

Banking Law II

Live/In-Person 09/27/2007 - 09/28/2007

Chicago, IL

For complete program details.

To register, call 1-800-285-2221

18th Annual National Institute on Health and Welfare Benefit Plans: Responding to Change

10/15/2007 - 10/16/2007 Arlington, VA

For complete program details,

To register, call 1-800-285-2221

Banking Law Basics

Live/In-Person

10/17/2007 - 10/19/2007 Boston, MA

For complete program details, **Click Here**

To register, call 1-800-285-2221

The Supreme Court: Good for **Business?**

Teleconference 10/17/2007 - 10/17/2007 Multi-site

For complete program details,

Click Here

To register, call 1-800-285-2221

Investment Management Basics

Live/In-Person

10/29/2007 - 10/31/2007 Boston, MA

For complete program details, **Click Here**

To register, call 1-800-285-2221

For information on future programs, check out the

Section Meetings Calendar.

For more information on upcoming **Committee Meetings contact**

ruppr@staff.abanet.org.

BEST OF BUSINESS LAW BOOKS

Intellectual Property Deskbook for the **Business Lawyer: A Transactions-based Guide to Intellectual Property Law**

By the Committee on Intellectual Property Law ABA Section of Business Law Copyright 2007



Compliance with the Foreign Corrupt Practices Act in China.

If you are representing clients doing business in China (or other countries, for that matter), you need to review these very useful materials on FCPA compliance. Print Materials | E-mail to a Colleague

Presented at the Committee on Middle Market and Small Business Winter Meeting, January 2007.

"Daubert": More Important Than You Think in Business Litigation.

Review some of the most recent cases involving the admissibility of expert witness testimony in business disputes, especially the testimony of financial experts. Print Materials | E-mail to a Colleague

Presented by the Committee on Business and Corporate Litigation at the 2006 ABA Annual Meeting,

Dealing With Problematic Option Pricing Practices.

Many public companies face landmines in connection with the granting and pricing of stock options. These materials examine the potential consequences of these landmines to companies and individuals, how to deal with a landmine before or after it explodes, and how companies can avoid future stock option problems.

Print Materials (22 MB) | E-mail to a Colleague

Presented at the Committee on Federal Regulation of Securities Fall Meeting, December 2006.

Venture Capital Investing in Asia.

While the major markets of the United States, Europe and Israel have experienced significant growth in venture capital funding since the dot com bust in 2001-2002, China and India are clearly the emerging markets for venture capitalists and private equity funds. Furthermore, various studies have projected that India will be the fastest growing economy during the next several decades.

Print Materials | E-mail to a Colleague

From "Venture Capital Investing in Asia", presented by the Committee on Venture Capital and Private Equity at the 2006 ABA Annual Meeting, August 4-7.

Managing a Security Breach.

What happens when a company suffers a security breach of its customers' or clients' personal data? Find out how to respond to the breach and what to expect after the company has given notification to customers or clients. Catch up on some of the recent litigation in this area. Discover how the company can better protect the personal data of customers and clients.

Print Materials | E-mail to a Colleague

Presented by the Committees on Consumer Financial Services, Banking Law and Cyberspace Law at the 2006 ABA Annual Meeting, August 4-7.

Practice Pointers After the Bankruptcy Reform Legislation: Avoiding the Landmines.

A variety of topics concerning the bankruptcy reform legislation are covered by these extensive materials, including the healthcare amendments, selected consumer issues, key commercial real estate issues, and tips to avoid the landmines.

Print Materials | E-mail to a Colleague

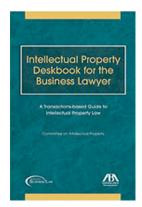
Presented at the Committee on Business Bankruptcy Fall Meeting, November 2006.

The Shareholder Voting Process.

Changes in how shareholders are exercising their voting franchise may profoundly alter the relationship between shareholders and directors.

Print Materials | E-mail to a Colleague

Presented at the Committee on Federal Regulation of Securities Fall Meeting, December 2006.



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FEATURES

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Understanding the Legal Challenges and Policy Framework for Minority Business Development Enterprises.

This concise outline prepared by the Committee on Community Economic Development presents the legal origins of Disadvantaged Business Enterprises, laws regarding such Enterprises and their importance. This outline will be discussed at the Annual Meeting, 10:30 am, Monday, August 13th, in the French Room at the Fairmont San Francisco. The CED committee will be joined by the President, Legal Manager and Program Manager of the National Economic Development and Law Center (NEDLC). Roger Clay, the President of the NEDLC, is also the chair of the ABA's Forum on Affordable Housing and Community Development Law. The discussion will be held at 10:30 am, Monday, August 13th, in the French Room at the Fairmont San Francisco.

Print Materials | E-mail to a Colleague

Committee Spotlight

In preparation for the Annual Meeting, several committees have published newsletters over the summer. Click on the committee name below to visit the committee's website where you can review the latest news from the committee, learn more about the committee's scope, and join the committee if you are not already a member.

- Committee on Banking Law
- Committee on Commercial Financial Services
- Committee on Corporate Counsel
- Committee on Cyberspace/Subcommittee on Intellectual Property
- Committee on Legal Opinions
- Committee on Partnerships and Unincorporated Business Organizations
- Committee on State Regulation of Securities
- Committee on Uniform Commercial Code
- Committee on Young Lawyer Forum

Section members are eligible to join the Section's committees at no additional cost. Become involved or simply stay in the information flow. It's FREE!

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The Section of Business Law of the American Bar Association

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