

PRACTICE POINTS

- **A Primer on Responding to Intellectual Property Demand Letters.**
- **Virtual Litigation: Why Internet Business Disputes End Up As IP Litigation.**
- **Internal Control: Will Amendments and Guidance Help?**
- **The Shareholder Voting Process.**
- **Dealing With Problematic Option Pricing Practices.**
- **New Standard on Accounting for Pension and other Postretirement Plans.**
- **Never Travel Alone, or How a Lawyer Can Succeed in Business Without Really Trying.**
- **Hot Topics in State Regulation of Securities for 2007.**

SECTION NEWS

- **Submit a Nomination for the 2007 Jean Allard Glass Cutter Award.**
- **Submit Nominations for the 2007 National Public Service Award.**

[Click here](#)
to view last month's issue.



2007 Spring Meeting
March 15, 2007 - March 18, 2007
Washington, DC
Format: Live/In-Person

BUSINESS LAW CLE CONNECTION

Section of Business Law - 2007 Committee on Consumer Financial Services Winter Meeting

Live/In-Person
01/06/2007 - 01/09/2007
Dana Point, CA

For complete program details,
[Click Here](#)

Message from the Chair, Linda C. Hayman



Do you know an exceptional woman lawyer who would make a great corporate board director? DirectWomen, www.directwomen.org, a new initiative of the Section of Business Law, thinks that you do—and is asking you to help them identify these women.

The mission of DirectWomen is to identify, develop, and support a select group of accomplished women attorneys to provide qualified directors needed by the boards of U.S. companies, while promoting the independence and diversity required for good corporate governance.

According to the [2005 Catalyst Census of Women Board Directors of the Fortune 500](#) authored by Catalyst, DirectWomen's project partner:

- Only 14.7% of the members of boards of Fortune 500 companies are women.
- In 1995, 166 Fortune 500 companies had more than one woman on their Board. By 2005, that number had only grown to 265.
- At the current annual growth rate of .5%, parity in the number of men and women serving on Fortune 500 boards will not be achieved until 2075.
- While women make up 50% of management, professional, and related occupations, only 16% of Fortune 500 board-appointed corporate officers and only 2% of CEOs are women.

DirectWomen seeks to capitalize on two trends: boards are seeking qualified women to serve on their boards and at the same time the first wave of senior U.S. women lawyers is beginning to transition out of the active practice of law. These women lawyers provide a unique reservoir of seasoned talent—a tremendous resource for corporations seeking diverse, independent directors. Many of these women have spent their professional lives in the business world, often counseling boards. They possess sterling credentials, sound judgment, and decades of front-line, real world experience dealing with business, financial, legal, and management issues.

The inaugural [DirectWomen Institute and the First Annual DirectWomen Awards Luncheon](#) will take place at the Waldorf=Astoria in New York City, March 29-30. Participants at the Institute will include not only the women selected to attend the Institute, but also the faculty including Justice Randy J. Holland of the Delaware Supreme Court, John C. Wilcox, Senior Vice President, Head of Corporate Governance at TIAA-CREF, John F. Olson, a partner at Gibson, Dunn & Crutcher LLP, Ronald J. Gilson, Charles J. Meyers Professor of Law and Business at Stanford Law School and Marc and Eva Stern Professor of Law and Business at Columbia Law School, Robert B. Dickie, a nationally known expert on law and accounting, Margaret M. Foran, Senior Vice President-Corporate Governance, Associate General Counsel & Corporate Secretary at Pfizer Inc., and Mary Ann Jorgenson, a partner at Squire, Sanders & Dempsey LLP.

The DirectWomen Institute and Awards Luncheon promises to be one of the more memorable events sponsored by the Section in 2007. Only a select group of qualified women will be invited to attend the Institute itself, but everyone is invited to attend the DirectWomen Awards Luncheon on Friday, March 30. [Click here](#) for sponsorship opportunities. The luncheon will pay tribute to the women attorneys currently serving as corporate directors and the companies on whose boards they serve. In addition, the DirectWomen Institute's inaugural class will be introduced. This year's honorees and the companies on whose boards they serve include Barbara M. Barrett (Raytheon Company, Exponent Inc.), Andrea S. Christensen (Keyspan Corporation), Maryellen C. Herring (Wachovia Corporation, PG&E Corporation, Pacific Gas & Electric Company, ABM Industries Incorporated), Lisa A. Hook (Reed Elsevier Group plc, Reed Elsevier NV, Reed Elsevier PLC, Covad Communications Group, Inc., K12 Inc.), Patricia A. King (Golden West Financial Corporation - acquired by Wachovia Corporation), Vilma S. Martinez (Fluor Corporation, Burlington Northern Santa Fe Corporation, Anheuser-Busch Companies, Inc.), Victoria A. Morrison (Bed Bath and Beyond Inc.), Aulana L. Peters (3M Company, Deere and Company, Northrop Grumman Corporation, Merrill Lynch & Co., Inc.), Sheli Z. Rosenberg (Avis Budget Group, Inc., CVS Corporation, Equity Officer Properties Trust, Equity Residential,

**Holiday Gifts for Hlth Plan Sponsors:
Final HIPAA Non-Discrimination
Regulations Wellness Plans**

Webcast/ Teleconference

01/09/2007 - 01/09/2007
Multi-site

For complete program details,
[Click Here](#)
To register, call 1-800-285-2221

**Section of Business Law - 2007
Committee on Small Business Winter
Meeting**

Live/In-Person

01/11/2007 - 01/12/2007
Charleston, SC

For complete program details,
[Click Here](#)

New World for Bankruptcy Law

Teleconference

01/17/2007 - 01/17/2007
Multi-site

For complete program details,
[Click Here](#)

**Section of Business Law - 2007
Committee on Cyberspace Law Winter
Meeting**

Business Meeting

01/26/2007 - 01/27/2007
Little Rock, AR

For complete program details,
[Click Here](#)

**ERISA Basics Series 2: Working with
Employee "Cash or Deferred"
Arrangements**

Webcast/ Teleconference

01/30/2007 - 01/30/2007
Multi-site

For complete program details,
[Click Here](#)
To register, call 1-800-285-2221

**Section of Business Law - Committee
on Regulation of Futures & Derivative
Instruments Winter Meeting**

Live/In-Person

02/01/2007 - 02/03/2007
San Juan, PR

For complete program details,
[Click Here](#)

**What Every Business Lawyer Should
Know About the Pension Protection Act
of 2006**

Webcast/ Teleconference

02/14/2007 - 02/14/2007
Multi-site

For complete program details,
[Click Here](#)
To register, call 1-800-285-2221

Gaming Law Minefield

Live/In-Person

02/15/2007 - 02/16/2007
Henderson, NV

For complete program details,
[Click Here](#)
To register, call 1-800-285-2221

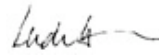
Equity Lifestyle Properties Inc.), Gloria Santona (Aon Corporation), Laura Stein (Franklin Resources, Inc.), Ann Marie Tallman (J. C. Penney Company, Inc.) and Kathryn D. Wriston (Stanley Works, The Northwestern Mutual Life Insurance Company). [Click here](#) to view the bios of these exemplary women.

The immediate task for the inaugural event for DirectWomen is to identify the select group of women attorneys to be invited to this year's DirectWomen Institute. If you know an exceptional woman lawyer who may be interested in applying for one of the places at the DirectWomen Institute, please:

- encourage her to complete a [DirectWomen Application Form](#), and submit it before February 5 or
- complete and return the [DirectWomen Referral Form](#) and we will forward a DirectWomen Application Form to her.

Each year, the DirectWomen Institute will provide a free orientation and update on key issues for a group of exceptional senior women business lawyers, to position them for corporate board service.

Many Section members, including the members of the [Steering Committee](#), [the Advisory Board](#), [the Development Committee](#) and [the Institute Screening Committee](#) have been working behind the scenes to make DirectWomen a success. If the measure of success of a new venture is the dedication and vision of its supporters, I predict that DirectWomen will be wildly successful. And, on behalf of the Section and DirectWomen, I invite you to join DirectWomen at its Awards Luncheon on March 30 in New York City.



Linda C. Hayman
Chair, Section of Business Law

PRACTICE POINTS

[BACK TO TOP](#)

A Primer on Responding to Intellectual Property Demand Letters.

Before initiating litigation, most intellectual property lawyers send a demand letter. This article provides critical tips on how to respond to such demand letters.

[More](#)

From the newsletter of the Committee on [Corporate Counsel](#), December 2006.

Virtual Litigation: Why Internet Business Disputes End Up As IP Litigation.

Business disputes on the Internet increasingly lead to intellectual property litigation. In the current environment, where you sue or are sued, and how you frame a claim or defense, can be outcome determinative.

[More](#)

From [C/Perati](#), the newsletter of the Committee on [Cyberspace Law](#), Subcommittee on [Intellectual Property](#), December 2006.

Internal Control: Will Amendments and Guidance Help?

These extensive materials summarize the current requirements of Section 404 of Sarbanes-Oxley regarding internal controls, and proposals to make the requirements of Section 404 less burdensome while, at the same time, retaining its benefits.

[More](#)

From the Committees on [Law and Accounting](#) and [Federal Regulations of Securities](#) Fall Meeting, December 2006.

The Shareholder Voting Process.

Changes in how shareholders are exercising their voting franchise may profoundly alter the relationship between shareholders and directors.

[More](#)

From the Committee on [Federal Regulations of Securities](#) Fall Meeting, December 2006.

For information on future programs,
check out the
[Section Meetings Calendar](#).

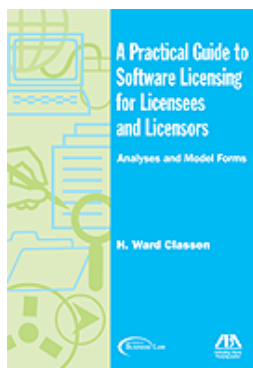
For more information on upcoming
Committee Meetings contact
ruppr@staff.abanet.org.

BEST OF BUSINESS LAW BOOKS

A Practical Guide to Software Licensing for Licensees and Licensors: Analyses and Model Forms

By the ABA Section of Business Law
American Bar Association
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BEST-SELLER



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[Click Here to Purchase Online](#)

Dealing With Problematic Option Pricing Practices.

Many public companies face landmines in connection with the granting and pricing of stock options. These materials examine the potential consequences of these landmines to companies and individuals, how to deal with a landmine before or after it explodes, and how companies can avoid future stock option problems.

...| [More](#) (22 MB)

From the Committee on [Federal Regulations of Securities](#) Fall Meeting, December 2006.

New Standard on Accounting for Pension and other Postretirement Plans.

Businesses that provide defined benefit and other postretirement plans may be required to accrue additional pension liabilities—the result of a recent accounting pronouncement. The unexpected accrual of liabilities can cause significant problems in financial statement ratios in loan agreements.

...| [More](#)

Special for eSource from the Committee on [Law and Accounting](#).

Never Travel Alone, or How a Lawyer Can Succeed in Business Without Really Trying.

Introduce yourself to the person sitting next to you on a plane, train or bus. If that person happens to be the CEO of a Fortune 500 company, pull out your business card! The author has developed many clients and friendships using this approach.

...| [More](#)

From [Business Visions](#), the newsletter of the Committee on [Small Business](#), November 2006.

Hot Topics in State Regulation of Securities for 2007

Hot Topics in State Regulation of Securities for 2007—a Review by Joseph P. Borg, President of the North American Securities Administrators Association.

...| [More](#)

From [Blue Sky Bugle](#), the newsletter of the Committee on [State Regulation of Securities](#), December 2006.

Committee Spotlight

To learn more about or join the committees that contributed to this month's practice points, just click on the committee name below.

- [Corporate Counsel](#)
- [Cyberspace Law](#)
- [Federal Regulations of Securities](#)
- [Law and Accounting](#)
- [Small Business](#)
- [State Regulation of Securities](#)

Section members are eligible to join the Section's committees at no additional cost. Become involved or simply stay in the information flow. It's FREE!

SECTION NEWS

 [BACK TO TOP](#)

Submit a Nomination for the 2007 Jean Allard Glass Cutter Award.

The Section's Committee on Diversity is seeking nominations for its 15th Annual Jean Allard Glass Cutter Award. The Award will be presented on March 16, 2007 during the Section Luncheon at the 2007 Spring Meeting in Washington, DC. The Jean Allard Glass Cutter Award is presented to an exceptional woman business lawyer who has made significant contributions both to the profession and to the Section of Business Law. The Award is named for Jean Allard, the first woman to chair the section. For more information and to submit a nomination, please [click here](#).

Submit Nominations for the 2007 National Public Service Award.

The Committee on Pro Bono annually presents two National Public Service Awards. One recognizes the pro bono contributions of an individual and the other recognizes

those of a firm/company. The Awards recognize significant pro bono legal services that demonstrate a commitment to providing services to the poor in a business context and the achievements resulting from the public service work for the clients and the client groups represented. The recipients of the Award will have undertaken a significant public service project(s) that provided free business law representation to the poor or to an organization that predominantly serves the poor, or improves the provision of such services. The Award will be presented on March 16, 2007 during the Section Luncheon at the 2007 Spring Meeting in Washington, DC. A complete nomination package must be submitted to the Section office by **January 19, 2007**. For more information on the Award or to submit a nomination, please [click here](#). Please help us solicit nominations by forwarding this information to your colleagues.

[BACK TO TOP](#)

The Section of Business Law of the American Bar Association

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