

Friday

9:30AM – 11:30AM

**Tax Policy and Simplification (TX)**

Chair: Eric San Juan, Georgetown University Law Center, Washington, DC

9:30am

**Estate Tax on Farms: Repeal, Retain, or Reform?** In view of recently introduced repeal legislation, this panel will consider special use valuation, payment deferral, and related issues.

Moderator: Roger Royse, Royse Law Firm, Palo Alto, CA

Panelists: Richard Dees, McDermott Will & Emery, Chicago, IL; Professor Leon Geyer, Virginia Tech, Blacksburg, VA; Paul Lee, Bernstein Global Wealth Management, New York, NY (Invited)

Co-Sponsored by: Estate & Gift Taxes (TX); Income & Transfer Tax Planning Group (TE)

10:30am

**The Design of Tax Incentives: Lessons from Energy and Environmental Incentives.** A variety of considerations lead to the use of tax incentives to achieve policy goals and to the design of such tax incentives. An examination of such considerations can then assist in evaluating whether an incentive is an effective mechanism for achieving the policy goal. This panel will consider the design and evaluation of some tax incentives in the energy and environmental area that may cast light on choices about tax incentives more generally.

Moderator: Professor Michal Lang, Chapman University Fowler School of Law, Orange, CA

Panelists: Thomas Evans, Kirkland & Ellis, Chicago, IL; Professor Tracey Roberts, Hastings

College of Law, San Francisco, CA; Professor Gilbert E. Metcalf, Tufts University, Medford, MA