Partnership Hot Topics

A Roundtable Discussion

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Ossie Borosh, KPMG
Audrey Ellis, PwC
Craig Gerson, PwC
Tom West, KPMG
Tax Reform Implementation

• The elephant in the room and/or the 800 pound gorilla
• News reports and articles on the process
• Who’s really doing what (and what the heck is an OIRA)?
Other guidance and priorities

• What’s happening in the shadow of reform efforts?
• Changes to compliance and reporting
  • Forms and instructions
  • The partnership audit regime
• Evolving technology
What does this mean for taxpayers and practitioners?

• The waiting is the hardest part
• Compliance fatigue
  • Time, budget, and complexity
• Best efforts reporting
What does the future hold?

• It was the best of times, it was the worst of times (or, The past is never dead, it’s not even past)
• Significant rules expected 2020
• TCJA built-in triggers and sunsets ahead
• What’s a realistic horizon for tax planning?