Terrorism Risk Insurance Act – Changes to Participation Layers from 2002 to 2020

TRIPRA Program: Effective Dates

Note: Not graphed to scale.
Definitions:
- Program Trigger (yellow): Minimum amount of aggregate industry insured losses resulting from an act of terrorism that must occur in a calendar year before any federal payments are made.
- Insurer Aggregate Retention (green): Payments that are made by the federal government subject to recoupment through policyholder surcharges.
- Federal Co-Payment: Payments that are made by the federal government but are not subject to recoupment from policyholders.
- Insurer Co-Payment: Payments that are made by insurers but are not subject to recoupment from policyholders.

Sources: TRIA, AM Best data and research