Message from the Co-Chair
Hello, on the heels of a successful spring meeting, we wanted to communicate with you as soon as possible. We are turning our attention to preparations for our committee meeting at the August Annual meeting in Toronto as well as our program. In the meantime, please see the following information about our CLE program at the spring meeting in Boston which occurred on April 16th.

ABA Business Law Section - Corporate Compliance Committee
MARRIOTT, BOYLSTON ROOM, LOBBY LEVEL
Spring Meeting - April 16, 10:30-12:30 p.m. Boston Committee Presentation

Presentation Summary:
To maintain the effectiveness of Compliance & Ethics Programs, an organization must regularly refresh its program in light of new laws. Two such laws are the UK's Bribery Act 2010 and the US's Dodd-Frank Wall Street Reform and Consumer Protection Act.

The Bribery Act, which is effective in July, 2011, has a strict liability regime prohibiting any supply of financial or other "advantage", while not providing an exception for facilitation payments (as allowed under the US's FCPA). Compliance with the Bribery Act will require a new way of thinking about corruption globally. One of the narrow defenses allowed under the Bribery Act is the assertion that the organization has "adequate procedures" designed to prevent such conduct. The Panel will explore what would constitutes "adequate procedures" under the new UK statute and how an organization can build such procedures into a global Compliance and Ethics program to maximize that program's effectiveness, while accounting for local and cultural traditions.

Among the many provisions of the Dodd-Frank Act is the creation of a bounty system to encourage whistle blowing about securities-related violations, including the FCPA. Whistleblowers are now rewarded from 10 to 30% of any funds recovered in consideration for the information provided. The Panel will address how to actively promote internal whistle blowing as an alternative to the government's inquiries or investigation.

The Panel's perspectives of corporate executives, the government and outside consultants will provide practical advice about refreshing global Compliance and Ethics programs in light of these laws.

Our panel

- John Fons, moderator, will provide an overview of the panel discussion (jfons1@wirr.com)
- Michael Volkov, FCPA (mvolkov@mayerbrown.com)
- Karolos Seeger, UK Bribery Act discussion, and learning from upcoming regulatory meetings on this topic (kseeeger@debevoise.com)
- Peter Maher, anti-bribery policies, procedures and controls; UK Ministry of Justice guidelines around adequate procedures (pfmaher@deloitte.co.uk)
- Jamie Parkinson, Anti-corruption, Whistle blowing; (jparkinson@BuckleySandler.com)

Thank you all very much. Please be advised we will be providing updates as we prepare for our annual meeting in Toronto this August.

Agnes Bundy Scanlan
Co-Chair
Corporate Compliance Committee
ABA Business Law Section