# TABLE OF CONTENTS

## I. Directors & Officers (D&O) Liability Insurance
- What Is Directors & Officers (D&O) Liability .................................................. 6
- Why Directors & Officers (D&O) Insurance? ..................................................... 6
- Key Parts to the D&O Policy .............................................................................. 7
  - The D&O Application .................................................................................. 7
  - The D&O Declarations Page ....................................................................... 8
  - The D&O Insurance Policy ........................................................................... 8
- Best Practices/Ways to Avoid D&O Claims ...................................................... 15

## II. Employment Practices Liability (EPL) Insurance
- Key Parts to the Employment Practices Liability (EPL) Policy ......................... 22
  - The Employment Practices Liability Application .................................... 22
  - The Employment Practices Liability Declarations Page ......................... 23
  - The Employment Practices Liability Policy .............................................. 23
- Risk Management Offered by EPL Insurers ..................................................... 34
- Best Practices/Ways to Avoid Employment Practices Liability Claims .......... 35

## III. Fiduciary Liability (FL) Insurance
- What is Fiduciary Liability? ............................................................................. 38
- Why Fiduciary Liability (FL) Insurance? ......................................................... 39
- Key Parts to the Fiduciary Liability (FL) Policy .............................................. 41
  - The Fiduciary Liability Application ......................................................... 41
  - The Fiduciary Liability Declarations Page .............................................. 41
  - The Fiduciary Liability Policy ................................................................. 41
- Best Practices/Ways to Avoid Fiduciary Liability Claims .............................. 50

## IV. Coordination/Bundling of Directors & Officers Liability; Employment Practices Liability; Fiduciary Liability Coverages ......................................................... 51

## V. Other Key Policy Provisions ........................................................................ 52

## VI. Admitted vs Non-Admitted Policies ............................................................ 53

## VII. How Much Will These Policies Cost? ....................................................... 54

## VIII. Conclusion ............................................................................................... 55