Preface to 2018 Supplement

The current Supplement, covering developments through the early part of 2018, reflects no dramatic changes like the Bureau of Consumer Financial Protection's (CFPB) amendments to Regulation Z for the Integrated Mortgage Disclosures under the Real Estate Settlement Procedures Act (Regulation X) and the Truth in Lending Act (Regulation Z) that were the subject of Chapter 17 added in the 2015 Supplement. In addition, the huge flow of regulations that the CFPB was required to issue by the Dodd-Frank Wall Street Reform and Consumer Financial Protection Act of 2010 has slowed considerably. While this Supplement accordingly reflects less dramatic changes to the regulations and to the case law, continuing TIL Act developments have required that some chapters be completely rewritten.

This Supplement incorporates all of the material in the 2015 Supplement except as noted below:

Chapter 1 (Overview of Truth in Lending) by Eric L. Johnson is updated to include numerous additional proposed and final rules, additional CFPB Bulletins, and the ever-expanding body of literature that discusses the TIL Act and Regulation Z.

Chapter 2 (Transactions Covered Under the Truth in Lending Act) by Eric L. Johnson and Leonard N. Chanin contains updates of several items in the 2014 main volume and includes discussion of a new rule on hybrid prepaid credit cards.

Chapter 3 (Determining the Finance Charge) by James A. Huizinga and John K. Van DeWeert incorporates extensive revisions, including discussion of new rulemaking on prepaid credit cards. It replaces Chapter 3 in the 2014 main volume.

Chapter 4 (Annual Percentage Rates) by Jennifer Dozier reflects a variety of changes in Regulation Z since the 2014 main volume was published.

Chapter 5 (Closed-End Disclosures) by Jeffrey Barringer and Peter Cockrell updates the 2015 Supplement due to numerous changes in the regulations.

Chapter 6 (Transactions Involving Real Estate and Dwellings) by Robert Savoie, Jeffrey Barringer, Tom Hanson, Elena Lovoy, Sandy Shatz, and Brian Fink contains numerous updates to the 2014 main volume and the 2015 Supplement that added two additional subchapters. The updates reflect many revisions to Regulation Z and case law developments.

Chapter 7 (Open-End Credit Disclosures) by Daniel J. Laudicina and Frank H. Bishop, Jr. also reflects numerous changes in Regulation Z, and is another complete revision. It replaces Chapter 7 in the 2014 main volume.
Chapter 8 (The Right of Rescission Under Truth in Lending) by John L. Ropiequet is another chapter that was completely revised. It includes substantial case law developments leading up to and culminating in the Supreme Court's decision in *Jesinoski v. Countrywide Home Loans, Inc.* in 2015. It replaces Chapter 8 in the 2014 main volume.

Chapter 9 (Billing Error Resolution) by John L. Culhane, Jr., Heather S. Klein, and Jason M. Cover, includes several case law developments and the effects of the 2016 prepaid card rule amendments under Regulation E that affect the requirements of Regulation Z for dispute resolution.

Chapter 10 (Substantive Rights of Credit Cardholders and Open-End Account Holders) by Daniel J. Laudicina and Ryan S. Stinneford also includes several regulatory and case law developments.

Chapter 11 (Credit Advertising and Related Matters) by Scott Johnson updates two sections of Chapter 11 in the 2014 main volume with recent regulatory and case law developments.

Chapter 12 (Private Remedies for Truth in Lending Violations) by John L. Ropiequet adds a discussion of the application of the Supreme Court's 2016 decision in *Spokeo, Inc. v. Robins* on standing to sue to the TIL Act's statutory damages provision.

Chapter 14 (Relation to Other Law) by Marc J. Lifset, Christine M. Kingston, and Nancy R. Wilsker contains updates for several case law developments that have occurred since the 2014 main volume was published.

Chapter 17 (The RESPA/TIL Integrated Disclosures) by Joseph E. (Jed) Mayk and Sharon J. Bangert, which was new in the 2015 Supplement, has been extensively revised to reflect a myriad of new and revised rules that have gone into effect since the previous Supplement was published. This includes all of the changes stemming from the 2015 and 2017 Amendments to the Integrated Mortgage Disclosure Rule. It replaces Chapter 17 in the 2015 Supplement and includes a new section describing estimate and disclosure requirements for construction loans.

Finally, the editors wish to express their thanks and appreciation for the many years of labor that were devoted to this treatise by its retired editor, Professor Alvin C. Harrell.

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