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## About the Authors

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**Frederic L. Ballard, Jr.**, was a partner in the Washington, D.C., office of Ballard Spahr LLP that originated with the practice of a family relative in Philadelphia in the 1880s. Mr. Ballard's law practice was primarily in the area of federal income tax exemption for interest on municipal bonds.

**Kimberly C. Betterton** focuses on federal tax laws and regulations involving tax-exempt bonds and exempt organizations. Ms. Betterton works on numerous types of tax-favored transactions, including governmental, conduit 501(c)(3), exempt facility, single-family housing, small-issue manufacturing, QZABs, QEGBs, QSCBs, and new CREBs. She advises clients regarding the original issuance of obligations, the many post-issuance compliance responsibilities, and IRS audits. Ms. Betterton is a graduate of University of Pennsylvania (BA) and William & Mary Law School (JD).

**Vicky Tsilas** is the Branch Chief of the Tax-Exempt Bond Branch in the Internal Revenue Service, Office of the Chief Counsel, Financial Institutions and Products Division. Prior to that she was a partner at Ballard Spahr LLP. She also was the subject matter expert in tax-exempt bonds in the Office of Tax Policy of the Department of Treasury during the Obama Administration. From 1997 to 1999, she was an attorney-advisor for the Honorable Laurence J. Whalen of the United State Tax Court. She is a graduate of Bryn Mawr College (BA), Fordham University Law School (JD), and Georgetown University Law School LLM (Taxation).