Editors’ Note

*Reorganizing Failing Businesses* is a treatise that many lawyers remember seeing on the shelves and desks of lawyers that all had the same thing in common, they were the lawyers who we looked up to and who we looked to for guidance during our careers as bankruptcy practitioners. The underlying truth is that the treatise was written and edited by a firm, that as a whole and in many cases individually, had very few peers, especially when it came to the representation of chapter 11 debtors. Those lawyers we admired who had this treatise on their desks and in their libraries, in turn, admired and respected the work that Weil Gotshall & Manges put into these volumes and the lawyers who edited and wrote the chapters in these books. The contribution of Weil Gotshall & Manges cannot be understated in the development of this volume over the years. Universally, when the call went out by the editors of this treatise to find new authors to continue the treatise, the fact that we would be building upon the solid foundation created by Weil was perhaps the second greatest recruiting tool we had as editors. Weil has a long and storied history that continues through the date of the publication of this treatise. The firm has notably led the restructuring efforts of most of the largest bankruptcies in the United States and is a leader internationally in the practice of insolvency law. This was, indeed, a tall order for any group of lawyers to take upon themselves.

Some might call trying to tackle this project a daunting task, especially in the shadow of the excellence of the prior work, authors, and editors, a task from which most lawyers would shy away. It turned out however, that the greatest recruiting tool that we had as editors would be that this was the very challenge that our authors were not only willing to take but that they were willing to build on to preserve and carry forward the treatise. We were lucky because we drew authors from the American Bar Association Business Law Section Business Bankruptcy Committee and this group of restructuring professionals and their extensive network would prove to be a group that individually and collectively met the challenge.

The Business Bankruptcy Committee is the world’s largest organization of bankruptcy restructuring lawyers made up exclusively of bankruptcy attorneys, law professors and judges. As editors, we searched the committee’s history of impressive continuing legal education, panel discussions, webinars, tasks force and other projects (including notable bankruptcy reform commentary), proposed legislation, and the committee’s work as a nongovernmental organization recognized by the