EDITORS’ INTRODUCTION TO VOLUME II

Truly, the introduction to Volume II of Bond Default Manual, 4th Ed. is more of a statement of conditions with respect to what follows, a disclaimer if you will, than an actual introduction. While the exemplar forms contained herein are the result of the hard work of our chapter authors, further subjected to exhaustive review and editing (as discussed below), they still are exemplars from which the surety practitioner can work. Because no two defaults are exactly alike, each one of these forms is just a starting point. Coupled with the text of Bond Default Manual, 4th Ed., as well as many other sources for information and ideas that can be applied to the specific fact situation, these forms can be molded and shaped so that they fit all of the relevant factors and address each of the issues that may arise.

In addition to the authors of these exemplary exemplars (if you will), we must also extend our special thanks to Richard L. Levesque of Hartford Bond. Rick gave no less than seven full days to this effort, holed up in conference rooms in Seattle and Dallas, reading, reading again, and vetting each and every sentence against his decades of experience in the surety industry, followed by more review and discussion. His dedication to excellence is reflected in the final product, and we are forever grateful for his commitment of time and energy.

The Editors

Mike F. Pipkin
Carol Z. Smith
Thomas J. Vollbrecht
J. Blake Wilcox

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