

PREFACE

This book was prepared in conjunction with the program entitled “*Loan Loss Coverage under Financial Institution Bonds*,” presented by the Fidelity and Surety Law Committee of the Tort Trial and Insurance Practice Section of the American Bar Association, held in Orlando, Florida on November 1–2, 2007. It is intended as a companion work to the Committee’s other outstanding publications involving the financial institution bond, most notably *Handling Fidelity Bond Claims*, 2nd Edition (2005), *The Annotated Financial Institution Bond*, 2nd Edition (2004) and *Financial Institution Bonds*, 2nd Edition (1998).

Building upon the scholarship of the past, these materials focus on the often complex issues involved in loan loss claims, and present a comprehensive analysis of coverage for loan losses under financial institution bonds. Particular emphasis has been given to the practical and ethical issues confronting insurers, and their counsel and consultants, when investigating, litigating and resolving loan loss claims. To provide greater usability, reference materials have been included. The Master Appendix contains the two most recent editions of the Financial Institution Bond, Standard Form No. 24, published by the Surety and Fidelity Association of America, along with the Statement of Changes for the 1986 edition, and the analog filing letter for the 2004 edition. These materials, like their predecessors, will be a useful resource for both claim professionals and practitioners.

The Fidelity and Surety Law Committee and the editors wish to express their gratitude to all of the authors and speakers, to those individuals at Clausen Miller, P.C., who assisted with the preparation of this book, and in particular to Keith Flanagan at Clausen Miller, P.C., for their hard work and dedication to the Committee, this book, and the accompanying program.

Gilbert J. Schroeder
John Tomaine
Program Co-Chairs and Publication Editors
November 2007