



The American Bar Association

INSURANCE AND FINANCIAL SERVICES COMMITTEE

H&R Block and TaxACT Merger Blocked: the Arguments, the Decision, and the Impact

November 16, 2011
12:00pm – 1:30pm EST

The federal district court in Washington, D.C., ruled on October 31, 2011, that H&R Block’s proposed acquisition of TaxACT would violate Section 7 of the Clayton Act. The key arguments in the case revolved around market definition and coordinated effects analysis. Together, H&R Block and TaxACT account for almost 30% of a digital do-it-yourself tax software market, with Intuit’s Turbo Tax having approximately a 60% share of that market and several small firms comprising the remaining 10%, according to the Department of Justice.

Is digital do-it-yourself software the appropriate market when there are a significant number of consumers that switch between a tax preparer and do-it-yourself tax software? Is TaxACT a “maverick” firm for coordinated effects analysis or is it just like all the other fringe “value” firms that aggressively market their software? Join us for a timely discussion of the issues presented in this case and its impact.

Moderator: Renata Hesse, Federal Communications Commission
Speaker: David Balto, Law Offices of David Balto
Speaker: Andrea Shepherd, Cornerstone
Speaker: Robby Robertson, Hogan Lovells

*The ABA is not seeking CLE credit for this program.
You will not receive CLE credit for attending/viewing/listening.*



To register for the conference. You will receive the dial in numbers in your confirmation.

Recordings of this program will be posted on the Section website and downloadable in an MPEG-3 format, provided all releases have been obtained. Please visit our [Committee Program Audio page](#) after the program to listen to/download the audio.

[Join the ABA](#) • [Join the Section of Antitrust Law](#)